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WEEKLY REPORT | 15TH MAY | 2026

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Top Petrochemical Plant News Of the Day

- Wanhua Petrochemical has shut its Cracker for maintenance work. The Cracker is located in Yantai, Shandong, China, with a Propylene production capacity of 500,000 Tons/Year and Ethylene capacity of 1.2 Million Tons/Year.
- PetroChina Dushanzi Petrochemical has shut its No.1 Polypropylene (PP) Unit for maintenance work. The Unit is located in Dushanzi, China, with a production capacity of 70,000 Tons/Year.
- Sinopec Zhenhai Refining and Chemical (ZRCC) has restarted its No.4 Polypropylene (PP) Line after maintenance work. The Line is located in Zhenhai, China, with a production capacity of 300,000 Tons/Year.
- Sinochem Quanzhou Petrochemical has restarted its High Density Polyethylene (HDPE) Unit after maintenance work. The Unit is located in Quanzhou, Fujian, China, with a production capacity of 400,000 Tons/Year.
- SABIC Europe has restarted its Cracker after maintenance work. The Cracker is located in Geleen, Netherlands, with a Propylene production capacity of 360,000 Tons/Year and Ethylene capacity of 690,000 Tons/Year.
- SABIC intends to restart its steam Cracker on 15th May, 2026 following the expected completion of a scheduled maintenance work that lasted around nine weeks. The Cracker is located in Chemelot, Geleen, the Netherlands, with a Propylene production capacity of 485,000 MT/Year and Ethylene capacity of 675,000 MT/Year.
- Nghi Son Refinery & Petrochemical (NSRP) is aiming to restart its Paraxylene (PX) Unit in H2 May, 2026. The Unit is located in Nghi Son, Vietnam, with a production capacity of 700,000 Tons/Year.
- Jiaxing Petrochemical has restarted its No.2 Purified Terephthalic Acid (PTA) Plant. The Plant is located in Jiaxing, China, with a production capacity of 2.2 Million Tons/Year.
- Total Energies has shut its High Impact Polystyrene (HIPS) Line for planned maintenance work. The Line is located in Carville, Louisiana, US, with a production capacity of 60,000 Tons/Year.
- Asahi Glass Chemical (AGC) INC has shut its Propylene Oxide (PO) Unit in mid-May, 2026 for maintenance work. The Unit is located in Kashima, Japan, with a production capacity of 110,000 Tons/Year.

- Oriental Union Chemical Corp (OUCC) has restarted its Monoethylene Glycol (MEG) Unit. The Unit is located in Linyuan, Taiwan, with a production capacity of 260,000 Tons/Year.
- Formosa Plastics Corp (FPC) has adjusted run rates at its Acrylonitrile (ACN) Unit to 75% of the actual capacity in May, 2026. The Unit is located in Mailiao, Taiwan, with a production capacity of 280,000 Tons/Year.

- Lotte INEOS Chemical (LIC) is operating its Acetic Acid Unit at reduced rates on 12th May, 2026. The Unit is located in Ulsan, South Korea, with a production capacity of 710,000 Tons/Year.
- Asahi Kasei is planning to shut its Acrylonitrile (ACN) Plant. The Plant is located in Japan, with a production capacity of 200,000 MT/Year.

Miscellaneous News

- **PP/PE Market Analysis:-** Domestic producers currently do not appear inclined to announce any major XYZ schemes. Import costings continue to remain attractive, with landed prices lower by approximately USD 75/MT in PP & LLDPE and nearly USD 200/MT in HDPE when compared against effective domestic list prices after annual discounts. Market feedback indicates that large users and traders are increasingly comfortable with foreign suppliers due to more competitive Pricing and extended open credit terms of 90 days. As a result, import interest continues to remain strong across several segments.
- Today a leading Saudi Producer offered their LLDPE at 1350\$ and HDPE Film at 1380\$ CIF Nhava Sheva/Mundra on LC 90 days basis for May/early June shipment.
- Today a leading Chinese Producer offered their LLDPE Film Grade DFDA 9047 at US\$ 1250/- Per MT CIF Nhava Sheva/Mundra for May end shipment.

Weekly Global Price Assessment of Crude Oil & Naphtha

Crude Oil	Brent Crude Oil (US\$/bbl.)		WTI Crude Oil (US\$/bbl.)	
Crude Oil	108.32	8.15	99.97	5.09

FEEDSTOCK	CFR JAPAN (US\$/MT)		Europe (US\$/MT)	
Naphtha	1030	50	930	55

Weekly Global Price Assessment of Feedstock

FEEDSTOCK	CFR CHINA (US\$/MT)		FOB KOREA (US\$/MT)		CFR SEA (US\$/MT)	
Propylene	1255	-20	1250	-10	1365	-40
Styrene	1240	-25	1265	-25		

FEEDSTOCK	CFR SEA (US\$/MT)		CFR NEA (US\$/MT)	
Ethylene	1235	-50	1185	-70

FEEDSTOCK	CFR SEA (US\$/MT)		CFR FEA (US\$/MT)	
EDC	355	-10	335	-20
VCM	800	NC	755	NC

Spot PP, PE & PVC Price of China

Grades	Amount (RMB/MT)	Change (RMB/MT)
PP	9900	63
HDPE	10320	45
LDPE	11300	-266
LLDPE	8441	-9
PVC	4845	-80

Weekly Global Price Assessment of PP

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		CFR China (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
	Current	Change	Current	Change	Current	Change	Current	Change	Current	Change
PP Film	1360	-65	1390	10	1265	-5				
PP Injection	1325	-75	1330	NC	1245	5	1610	-30	1940	-50
PP Raffia	1325	-75	1330	NC	1235	-5				

Weekly Global Price Assessment of PE

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		CFR China (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
	Current	Change	Current	Change	Current	Change	Current	Change	Current	Change
HD Film	1380	-45	1400	-45	1235	NC	1520	-10	1850	-80
HD Inj.	1370	-40	1390	-45	1190	NC	1530	NC	1810	-120
HD Blow	1385	-40	1395	-45	1190	NC	1530	NC	1810	-120
LDPE	1590	-70	1620	-20	1420	-5	1710	35	2270	-80
LLDPE	1350	-50	1380	-20	1155	-20	1500	-55	1850	-50

Weekly Global Price Assessment of PVC & PET

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
	Current	Change	Current	Change	Current	Change	Current	Change
PVC	1000	-60	850	-50	875	-5	1100	-100
PET	1200	-20	1305	-25			1600	NC

Weekly Global Price Assessment of PS & ABS

Grades	CIF Nhava Sheva (US\$/MT)		CFR SEA (US\$/MT)		FAS USA (US\$/MT)		FD Europe (Euro/MT)	
	Current	Change	Current	Change	Current	Change	Current	Change
GPPS	1480	-20	1580	-30	1910	-10	2180	-20
HIPS	1580	-20	1720	-70	1965	-10	2280	-20
ABS	2090	-35	1860	-30			2550	50

Open Market Prices (INR)

Grades	Mumbai (Rs./Kg)		Kolkata (Rs./Kg)		Delhi (Rs./Kg)
	Price	Change	Price	Change	
PP Film	132	NC	134.75	-1.25	132.5
PP Inj.	127	NC	128.75	0.75	128
PP Raffia	128	1	130.5	0.75	130
HM	146	6	153.5	1.5	152
HDPE Inj.	138	1	145.75	-0.75	144
HDPE Blow	148	NC	153.5	0.25	152
LD Film	155	2	156.75	2.5	162
LLD Film	132	NC	133	-1.75	133
PVC	87	1	85	2	85.75
EVA	167	-1	-	-	-
GPPS	140	-1	-	-	162

Grades	Kanpur (Rs./Kg)		Ahmedabad(Rs./Kg)		Jaipur (Rs./Kg)
	Price	Change	Price	Change	
PP Film	132	1	132	1	134
PP Inj.	125	-1	128	1	131
PP Raffia	127	NC	129	NC	130
HM	152	4	150	3	150
HDPE Inj.	142.5	-1.5	141	NC	144
HDPE Blow	150	NC	153	2	153
LD Film	161	2	161	2	164
LLD Film	132	-1	131.5	1	134
PVC	85	3	84	3	-

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